

Village of Lake Pine II, HOA

Approved 10/24/2024

		2024 Budget	2025 Budget
INCOME:			
Maintenance Fees	4010	987,633	1,134,023
Application Fee Income	4160	1,500	1,500
NSF Fee	4180	0	0
Interest Income	4290	0	0
Total Income		989,133	1,135,523
EXPENSES:			
Legal Expenses	5015	3,000	3,000
Licenses & State Fees	5020	600	600
Office Supplies / Postage	5060	11,000	11,000
Bank Charges	5090	51	51
Screening Expense	5100	1,000	0
Board Events	5200	500	0
Electric	6005	19,000	25,000
Water & Sewer	6020	3,000	4,500
Internet & Phone	6040	3,950	3,750
Management Fees	7030	61,850	61,850
Accounting Fees	7040	6,100	6,100
Landscaping	7070	0	2,000
Pest Control-Grounds	7080	30,000	30,000
Lake Maintenance	7125	3,000	3,000
Insurance Expense	7210	81,000	88,000
Insurance Interest Expense	7250	2,000	3,500
Repair & Maintenance	8062	30,000	30,000
Repair & Maint - Fences	8063	15,000	10,000
Irrigation	8065	10,000	8,000
Lawn Maintenance	8075	119,600	140,000
Pool Maintenance	8090	11,000	12,500
Tree Trimming	8100	15,000	15,000
Electrical Repair & Maintenance	8220	5,000	5,000
Plumbing Repair & Maintenance	8230	5,000	5,000
Roof Expenses	8275	115,000	162,000
Pool Repairs	8360	1,000	1,000
Supplies	8380	10,000	10,000
Fire Alarm / Equipment	8390		0
Janitorial Maintenance	8408		0
Maintenance Payroll	9050	53,331	55,000
Payroll Taxes & Employee benefits	9051	4,005	4,000
Total Expenses		619,987	699,851
RESERVES:			
Reserve - Pool	9503	815	830
Reserve - Painting	9504	0	0
Reserve - Paving	9505	19,898	20,083
Reserve - Roofing	9506	170,282	186,857
Reserve - Fences	9515	59,309	62,604
Reserve - Disaster	9516	3,094	3,159
Reserve - Playground	9517	5,242	5,291
Reserve - Courts Resurface	9518	10,421	11,001
Reserve - Storm Drain	9519	472	475
Reserve - Pool Deck & Gazebo	9520	4,612	4,682
Total Reserves		274,145	294,981
Total Expenses		894,132	994,832
LOAN:			
Loan Payment	2060	95,000	140,691
Total Expenses, Reserves & Loan		989,132	1,135,523
Net Income/(Loss)		1	0