

**The Village at Lake Pine II Board of Directors Meeting
July 24th, 2025**

Good and Welfare:

3 homeowners present.

Board meeting called to order at 7:00 PM by Cheryl Beale

Call to Order:

Cheryl Beale	Yes	<u> X </u>	No	<u> </u>
Dan Garver	Yes	<u> X </u>	No	<u> </u>
Melissa Olivera	Yes	<u> </u>	No	<u> X </u>

Quorum Present: Yes X No

Minutes:

Review of minutes from 6/24/25 Board of Directors Meeting.

Motion to approve minutes made by: Cheryl Beale
Second by: Dan Garver

Minutes Approved: Yes X No

Financial Report:

Review of June 30th, 2025 Financial Statement given by Dan Garver. I have reviewed the financial statement and there is an operating cash balance of \$13,717.11, a cash reserve of \$347,642.49 in account 1020 and \$322,615.23 in account 1037, with a total cash on hand of \$683,974.83.

Motion to approve Financial Report made by: Dan Garver
Second by: Cheryl Beale

Financial Report Approved: Yes X No

Old Business:

New Business:

Dan Taylor presented a “preliminary” quote for painting the exteriors of the buildings. Painting is expected to be done several years from now and the preliminary quote is for budgeting purposes only. We will need to increase reserve funding for this project.

Board Updates/Additional Items:**Adjournment:**

With no further business the Board of Directors Meeting adjourned at 7:25 PM

Next Board of Directors meeting set for 8/28/25.

Submitted by: Dan Garver, 7/26/25